



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 07/31/2025

GENERAL FUND:

BALANCE:

Checking Account (First Horizon) \$672,913.12

LGIP Investment Account \$6,477,258.76

Capital Outlay Savings (First Horizon) \$101,395.40

TOTAL: **\$7,251,567.28**

DRUG FUND:

BALANCE:

Drug Fund Checking (First Horizon) \$15,615.11

Special Drug Fund (First Horizon) \$0.00

TOTAL: **\$15,615.11**

SEWER FUND:

BALANCE:

Checking Account (First Horizon) \$870,681.89

Savings/Bond Reserve 2014 (First Horizon) \$106,135.14

Savings/Sewer Savings 2014 (First Horizon) \$35,003.82

LGIP Investment Account \$500,820.83

TOTAL: **\$1,512,641.68**

GRAND TOTAL CASH ON HAND: \$8,779,824.07

Current Savings Rate: 3.20%

Current LGIP Rate: 4.28%